

# Fifty-Forty-Ten News

The Quarterly Newsletter of Greater Syracuse Business Development Corporation

Financing Growing Businesses since 1964

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**Brian Bund** –

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**Morgan Flack** – Small

Business Loan Manager

**Kyle Hale** – Small Business  
Relationship Specialist

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## GSBDC Welcomes New Board and Loan Committee Members

Greater Syracuse Business Development Corporation is pleased to announce 2 new additions to our boards. Dave Dreverman was appointed to our loan committee during our last meeting. Lee DeAmicis was appointed to our board of directors during our last board meeting.

Dave Dreverman is a commercial banking leader with over 20 years of experience in revenue growth, financial analysis, complex credit-facility structuring, and client relationship management, recognized for consultative sales, risk management, and leadership across business and retail banking. Dave holds multiple leadership roles including RM Training/Coaching and board membership at the Make-A-Wish Foundation of Central New York. Currently, as Senior Vice President and Senior Business Banking Relationship Manager II at M&T Bank. Dave holds a bachelors degree in Finance from SUNY Oswego.



Lee DeAmicis has over 35 years of banking experience, spending the last 28 years at M&T Bank as the Business Banking Regional Manager, Senior Vice President. Outside of work Lee is involved with various organizations including the Onondaga County Historical Society, Salvation Army, Small Business Development Advisory Council, and YMCA of CNY finance committee. Lee holds a MBA from the University of Rochester



## MySherpas

As of March our team went fully live with a new loan origination system MySherpas which will allow our team to save valuable time and work more efficiently. MySherpas will provide our borrowers and partners with a more user friendly and more transparency to our process. Key features include the ability to have both clients and lenders upload documents securely (SOC2 compliant) and a digital loan application. MySherpas current roadmap has many additional features it intends to roll out in the coming year which should continue to improve our efficiency and customer experience. If you would like to apply now, please visit [Apply at GSBDC now](#)



## BIG NEWS-

Our team has some big news coming before our next newsletter! Greater Syracuse Business Development Corporation will be rebranding. Be sure to follow us on LinkedIn at Greater Syracuse Business Development Corporation to be one of the first to see our new name and logo.

# Fifty-Forty-Ten News

## Project Spotlight -

Our current project spotlight is White Glove Dumpster Rentals. White Glove is located in Baldwinsville NY and has been in business since 2009. The loan was used to purchase a piece of property in Baldwinsville to construct a building to store and do maintenance on company vehicles and equipment. White Glove offers dumpster rentals in Onondaga, Cayuga and Oswego counties. This project is expected to create 2 additional jobs. This loan was done with Pathfinder Bank as the third party lender. Pathfinder Bank provided financing for 50% of the total project cost, with GSBDC providing 40% through the SBA 504 program with 20-year fixed rate financing. This limited the borrower's equity contribution to just 10%, making it an ideal financing program for a rapidly growing company such as White Glove



## Mailing List

If you would like further information on GSBDC or know of someone who would like to be added to our newsletter mailing list, please call GSBDC at (315) 480-7405 or [bbund@gsbdc.com](mailto:bbund@gsbdc.com). This newsletter is published four times per year.

## GSBDC Out and About

Brian and Morgan attended the NADCO training conference in Austin, Texas. Kyle and Brian have been out to Utica, Morrisville and Rochester at various lender roundtables and local events spreading awareness on the SBA 504 program. If you have an event that you think we should attend please let us know. We are always looking to connect with lenders & community organizations.



## Contact our Staff

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# **GREATER SYRACUSE** Business Development Corporation

supported by **CENTERSTATE**

## **APRIL 2026**

# **504 RATES**

**5.94%**

25 YEAR

**5.98%**

20 YEAR

**5.61%**

10 YEAR

## **MANUFACTURING**

**5.70%**

25 YEAR

**5.73%**

20 YEAR

**5.31%**

10 YEAR

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